



American Energy Independence ETF (USAI)

Notification of Source of Distributions

Pursuant to Rule 19a-1 under the Investment Company Act of 1940

In connection with the quarterly dividend payment of \$0.3330 per share payable on December 21, 2018 to shareholders of record on December 20, 2018, it is anticipated that 50% of such dividend will be a return of capital.

The amounts and sources of distributions reported in this notice are estimates on a book basis, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law), and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes. **As a result, shareholders should not use the information provided in this notice for tax reporting purposes.**

	Current Distribution	% of Current Distribution	Cumulative Distributions for the Calendar Year to Date	% of the Cumulative Distributions for the Calendar Year to Date
Estimated Net Investment Income	\$0.1656	50%	\$0.4149	42%
Prior Year Undistributed Net Investment Income	\$0.0000	0%	\$0.0000	0%
Estimated Return of Capital	\$0.1674	50%	\$0.5733	58%
Total (per common share)	\$0.3330	100%	\$0.9882	100%

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
American Energy Independence ETF		82-2986098	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Simon Lack	908-232-0830	sl@sl-advisors.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
615 E. Michigan Street		Milwaukee, WI 53202	
8 Date of action		9 Classification and description	
11/30/18		Nontaxable Return of Capital Distribution	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
26922A552	N/A	USAI	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE AMERICAN ENERGY INDEPENDENCE ETF PAID A NON TAXABLE RETURN OF CAPITAL ON THE DATES LISTED ON THE ATTACHED DOCUMENT.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ FOR EACH DIVIDEND NOTED ABOVE, 40.3779% OF EACH SUCH DIVIDEND WAS A RETURN OF CAPITAL IN ACCORDANCE WITH THE IRC SECTION 301(C)(2). ACCORDINGLY, THE SHAREHOLDER WOULD REDUCE THE HOLDER'S BASIS IN THE STOCK BY THE PORTION OF DISTRIBUTION DETERMINED TO BE RETURN OF CAPITAL.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE BASIS OF SHAREHOLDERS OF RECORD FOR EACH DIVIDEND NOTED ABOVE IS LOWERED BY THE PER SHARE AMOUNT DISCLOSED IN THE ATTACHMENT. THE RATE WAS DETERMINED IN ACCORDANCE WITH IRC SECTION 301 AND SECTION 316.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301, 316

18 Can any resulting loss be recognized? ▶ NO LOSS CAN BE RECOGNIZED BY THE SHAREHOLDERS OF EACH DIVIDEND NOTED ABOVE FOR THE NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION RECEIVED.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE INFORMATION PROVIDED ABOVE WILL BE PROVIDED ON THE SHAREHOLDER'S 2016 1099-DIV STATEMENT, BOX 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ _____ Date ▶ _____
Print your name ▶ _____ Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

American Energy Independence ETF
82-2986098
FYE 11/30/2018

USAI

Record Date	Ex Date	Payable Date	Total Dividend	Return of Capital	Return of Capital %
03/21/18	03/20/18	03/22/18	0.15041560	0.06073459	40.3779%
06/20/18	06/19/18	06/21/18	0.32334000	0.13055775	40.3779%
09/19/18	09/18/18	09/20/18	0.33188251	0.13400703	40.3779%
			0.80563811	0.32529938	